



Regulatory Reporting Requirements

Croatian Energy Regulatory Agency

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Reporting requirements



- Tariff systems prescribe data and statements filled out by energy undertakings
 - Financial statements
 - Cost statements
 - Asset statements

- Currently new templates are being developed for plans of development and construction for future regulatory year.

Financial data



- ➔ Obligation to send financial statements to the regulator annually until the end of May
 - obligation to submit financial statements verified by authorized auditor for each energy activity separately
 - according to the Accountancy Act energy undertakings are obliged to submit
 - Balance sheet
 - Income statement
 - Cash flow statement
 - Notes

Balance sheet



BALANCE SHEET as per 31. december

No.	Position	Current period	Previous period
1	2	3	4
	ASSETS		
A.	RECEIVABLES FOR SHAREHOLDERS EQUITY, NON-PAID		
B.	LONG TERM ASSETS		
B.I.	INTANGIBLE ASSETS		
B.II.	TANGIBLE ASSETS		
B.III.	FINANCIAL ASSETS		
B.IV.	RECEIVABLES		
C.	CURRENT ASSETS (SHORT TERM ASSETS)		
C.I.	INVENTORIES		
C.II.	RECEIVABLES		
C.III.	FINANCIAL ASSETS		
C.IV.	CASH AT BANKS AND IN HAND		
D.	PREPAYMENTS AND ACCURED INCOME		
E.	LOSS ABOVE THE VALUE OF EQUITY (CAPITAL)		
F.	TOTAL ASSETS		
G.	OFF BALANCE SHEET ITEMS		
A.	CAPITAL AND RESERVS		
A.I.	CALLED UP CAPITAL		
A.II.	SHARE PREMIUM		
A.III.	REVALUATION RESERVS		
A.IV.	RESERVS		
A.V.	RETAINED PROFIT OR LOSS BROUGHT FORWARD		
A.VI.	PROFIT OR LOSS FOR THE CURRENT YEAR		
B.	LONG TERM PROVISIONS FOR RISKS AND CHARGES		
C.	LONG TERM LIABILITIES		
D.	SHORT-TERM LIABILITIES (CURRENT LIABILITIES)		
E.	ACCRUALS AND DEFERRED INCOME		
F.	TOTAL LIABILITIES		
G.	OFF BALANCE SHEET ITEMS		

Income statement



INCOME STATEMENT for the period January, 1 - December, 31

No.	Position	Current period	Previous period
1	2	3	4
1.	A. INCOME FROM CORE ACTIVITY		
2.	B. REVENUES FROM CORE ACTIVITY		
3.	C. INCOME FROM PARTICIPATING INTERESTS AND OTHER INVESTMENTS		
4.	D. REVENUES OF FINANCING		
5.	E. TOTAL INCOME FROM CORE OPERATIONS		
6.	F. TOTAL REVENUES FROM CORE OPEARTIONS		
7.	G. FINANCIAL RESULT FROM EXTRAORDINARY OPERATIONS		
8.	H. FINANCIAL RESULT FROM EXTRAORDINARY ACTIVITIES		

Statements determinate by tariff systems



- ➡ The method of regulation implemented in the Tariff System for Electricity Distribution is the Rate-of-Return Method.
- ➡ Determining the amounts of tariff items for the future regulatory year is based on the acknowledged operating costs from the previous regulatory year, realized and estimated operating costs for the present regulatory year and accepted planned costs for the considered future regulatory year.
- ➡ The Tariff System for Electricity Distribution stipulates the data necessary for determining the costs of the electricity distribution are displayed in the Tariff System.

Statements determinate by tariff systems



- ➔ In the Tariff System there are tables containing data necessary for determining the costs of electricity distribution for the previous, current and future regulatory year:
 - Operating costs
 - Costs of capital
 - Costs incurred by providing services
 - Costs of loss coverage in the network
 - Costs of network maintenance
 - Costs of gross salaries
 - Other staff costs
 - Other operating costs

Statements determinate by tariff systems



- ➔ Tariff System also stipulates data necessary for calculation of depreciation of regulated long-term assets for the previous, current and future regulatory year

No.	Description	Purchasing value (kn)	Average annual rate of depreciation (%)	Amount of annual depreciation (kn)
1.	Buildings, equipment and machinery – high voltage			
2.	Buildings, equipment and machinery – medium voltage			
3.	Buildings, equipment and machinery – low voltage			
4.	Buildings, equipment and machinery – other			
5.	Other material assets			
6.	Non-material assets			
7.	Land		-	-
8.	Total (1+2+3+4+5+6+7)			



Thank you for your attention!

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